



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2018

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	3,329,310	Deposits	
Interest bearing deposits in other banks	0	Non-interest bearing	3,329,776
Excess funds sold-net	0	Interest bearing	2,639,560
Investment securities	1,305,406	Total deposits	5,969,336
Loans	5,278,563	Borrowed money	0
Less: allowances for loan losses	33,892	Other liabilities	169,745
Net loans	5,244,671	Total Liabilities	6,139,081
Premises and equipment, net	16,153		
Other assets	185,155	Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,260,280
		Non-distributable Capital Reserve	891,334
		Provisions & support funds	640,000
		Total Capital Accounts	3,941,614
Total Assets	10,080,695	Total Liabilities and Equity	10,080,695

Signed/-

Amritesh Mohan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2018

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	334,651
Interest on deposits in other banks	0
Interest on investment securities	65,933
Interest on excess funds sold	
Total Interest Income	400,584
Interest Expense	
Checking deposits	
Savings deposits	10,278
Time deposits	16,884
Borrowed money	0
Total Interest Expenses	27,162
Net Interest Income	373,422
Provisions for loan losses	-2,192
Net Interest Income after Provisions for Loan Losses	375,614
Other Operating Income	
Service charges and fees on deposits	71,673
Other income	120,617
	192,290
Other Operating Expenses	
Salaries and employee benefits	39,206
Occupancy expenses	17,470
General, administrative and other expenses	31,980
	88,656
Net income before taxation	479,248
Less : Income taxes	117,783
Net Income	361,465
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	361,465

Signed/-

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