



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2019

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	1,546,015	Deposits	
Interest bearing deposits in other banks	0	Non-interest bearing	2,598,530
Excess funds sold-net	0	Interest bearing	3,095,440
Investment securities	3,694,306	Total deposits	5,693,970
Loans	5,226,321	Borrowed money	774,404
Less: allowances for loan losses	84,098	Other liabilities	259,609
Net loans	5,142,223	Total Liabilities	6,727,983
Premises and equipment, net	13,088		
Other assets	270,666	Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,304,735
		Non-distributable Capital Reserve	843,580
		Provisions & support funds	640,000
		Total Capital Accounts	3,938,315
Total Assets	10,666,298	Total Liabilities and Equity	10,666,298

Signed/-

Bharat Kumar Mishra
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2019

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	380,643
Interest on deposits in other banks	1,266
Interest on investment securities	114,989
Interest on excess funds sold	
Total Interest Income	496,898
Interest Expense	
Checking deposits	
Savings deposits	10,784
Time deposits	21,487
Borrowed money	7,003
Lease Liabilities	2,779
Total Interest Expenses	42,053
Net Interest Income	454,845
Provisions for loan losses	66,304
Net Interest Income after Provisions for Loan Losses	388,541
Other Operating Income	
Service charges and fees on deposits	78,290
Other income	65,038
	143,328
Other Operating Expenses	
Salaries and employee benefits	47,882
Occupancy expenses	8,464
General, administrative and other expenses	46,009
	102,355
Net income before taxation	429,514
Less : Income taxes	125,212
Net Income	304,302
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	304,302

Signed/-

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