(To be typed on the Company’s Letter Head with the Company’s Seal duly affixed)

RESOLUTION OF BOARD OF DIRECTORS OF . . . . . . . . . . . . . . . . . . . . . . . . . . PASSED IN THE MEETING HELD ON . . . . . . . . . . . .

VENUE:

ATTENDANCE: (1)

 (2)

The chair confirmed that the quorum necessary for conducting business as per the Articles of the Association of the Company is in attendance.

We refer to the Board resolution for opening and operating the following accounts of the Company with State Bank of India, Maldives:

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | Account No. | Type of Account | Currency |
|  |  |  |  |
|  |  |  |  |

**Now it is further resolved that:**

(i) The Company do avail the Corporate Internet Banking Services (CINB) over internet with State Bank of India (SBI), Maldives and the Company accepts such ‘Terms of Service’ for CINB with transaction rights facility, laid down by SBI from time to time for the purpose.

(ii) That each of the authorized person as empowered by the Company to operate the Company’s accounts with SBI either singly or jointly as the case may be, is here by authorized to apply for and avail of the CINB with transaction facility, offered by SBI.

 (iii) The Company will authorize users empowered to act as ‘MAKER’ and/or as ‘CHECKER’, for doing the transactions on the Company’s account(s). Such transactions done by the authorized persons who are authorized electronically for viewing or transacting the Corporate Account(s), using the Maker and Checker IDs provided by SBI will be binding on the Company.

(iv) The Bank be furnished on Company’s letter head, the list of persons (along with their addresses, contact Nos. and copy of National Identity card/ copy of Passport together with their specimen signatures duly attested) who are nominated as the Users of internet Banking. The User ID will be provided to the respective Users via email with the instructions on how to set up the password.

(v) This resolution be communicated to the Bank and will remain in force until written notice to the contrary is given to the bank.

(vi) It is hereby certified by the undersigned that the foregoing resolution was duly passed by the board of directors in the board meeting held on . . . . . . . . . in accordance with the Memorandum & Articles of Association of the Company and the laws governing the Company and that said resolution has been duly recorded in the minute books and is in full force and effect.

Name Name Name

ID No. ID No. ID No.

Certified true copy