

We have read the provisions contained in ‘Terms & Conditions’ document for using ‘**onlinesbiglobal**’ and accept them. I/We agree that activities/transactions executed over ‘**onlinesbiglobal**’ under the said Corporate ID, User IDs and Passwords will be binding on the company. SBI will not be liable for any loss the company may suffer due to acts of omission and commission by the users of the company.

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| (1) | (2) | (3) | (4) |

Name/Signature of All Authorized Signatories Company Seal Date:

For Office Use

Customer’s Details &
Signature Checked

(CRE/Assistant)

Date:

Verified

(CRO/BM)

Date:

Maker User ID/Password issued: Sr.No.

Checker User ID/Password issued: Sr.No.

AVP (Systems)

Date:

**STATE BANK OF INDIA(SBI), MALDIVES
TERM & CONDITIONS
For using “www.onlinesbiglobal.com”**

General Information:

1. The ‘onlinesbiglobal’ registration form(s) should be addressed and sent directly to the branch (e.g. SBI Male’) where the company/applicant(s) maintain his / her / their account(s).
2. That the account holders/authorized persons can access his/her/company’s accounts through the ‘onlinesbiglobal’ only after he / she receives the Corporate ID, User ID and Passwords.
3. That the Company will receive two set of IDs. The Corporate ID, Maker User ID and the Corporate ID, Checker User ID. The Corporate ID will be common and the Maker and Checker User IDs and Passwords will be different.
4. ‘MAKER’ will initiate the transaction on the account(s), through the CINB portal of SBI, using the Corporate ID, Maker ID and Password. The ‘CHECKER’ will authorize the transaction, using the Corporate ID, Checker ID and Password. On authorizing, the transaction will be committed.

5. It will be the responsibility of the Company to maintain secrecy of the login credentials. The Maker's login credentials will be shared only with the person authorized to act as 'MAKER' and the Checker's login credentials will be shared only with the person authorized to act as 'CHECKER'.
6. The 'onlinesbiglobal' service cannot be claimed as a right. The Bank may also convert the Service into a discretionary service anytime, if so warranted, after it has been made available to the USER.
7. The User Id will be provided to the nominated user via email. He/she will be able to set up a password by themselves via the One Time Password (OTP) they receive on the registered mobile.

Terms of Service:

1. M/S ----- hereinafter called as the 'COMPANY' agrees to avail CINB with Transaction right facility of State Bank of India (SBI) over Internet Channel through *onlinesbiglobal.com*. The company does accept such terms, regulations, and conditions, stipulations laid down by SBI, from time to time, for the purpose.
2. The company agrees to execute from time to time necessary agreement form(s), authority letter(s) and any other related documents for this purpose.
3. SBI is hereby authorised by the Company to accept all valid instructions through *onlinesbiglobal.com* over electronic medium either through one or more person(s) by using valid User ID /Password.
4. The Company agrees to nominate its employees to manage the activities/Transactions on CINB for the Company vide a Board Resolution. Minimum two users, i.e. one Maker & one Checker, will be created by SBI giving them user ID and password for conducting activities/transactions through Corporate Internet Banking (CINB).
5. SBI accepts the obligations to maintain the confidentiality, privacy and integrity of the transaction completed on CINB facility. Record in respect of the transactions entered through the Transaction of CINB will be maintained by the SBI in accordance with existing practices of SBI.
6. SBI reserves the right to add, modify, change or cancel any of the facility offered through CINB or the Terms of Service listed in this Document.
7. The registered User is free to choose a Password of his choice as per the guidelines on the site. However, he is advised to avoid choosing a password that is a dictionary word or is guessable / inferable from personal data such as name, date of birth, address, telephone number, driving license / car number, etc.
8. The User can access CNIB anytime, from anywhere, through *onlinesbiglobal.com*. However, as a matter of precaution and safety, he should avoid using PCs with public access.
9. In the interest of customer safety, the system does not permit retrieval of a lost or forgotten Password.
10. In case of an unintended termination of a valid session due to break in Internet Connectivity, it is suggested that the User login afresh and verify the status of last requested transaction and ensure that it has been recorded successfully.
11. SBI shall be entitled to use hardware, software and/or such other equipment and modify the same as necessary or appropriate for the provision of the facility. The Company may also be required to

modify/upgrade its systems to comply with the standards applicable to the various facility provided by the SBI.

12. Transaction rights facility through *onlinesbiglobal.com* is a service offered by SBI as per the Terms of Service and SBI is within its rights to deny access or withdraw access if the Company/User is found to be acting in violation of the terms of service.
13. Transactions originated by the Users are logged and transmitted to SBI Branch for fulfilment. The requests take effect from the time these are recorded / registered at the respective branches of SBI. The rules, regulations and conventions applicable to the banking transactions in the physical world will be applicable for the transactions done through CINB.
14. The Company shall ensure, that login is made, by using authorised Username and Password. SBI shall rely upon communications, orders or messages received through CINB facility and the same would be deemed to have been sent by the authorized users, SBI is not bound to enquire as to genuineness of the user authorized by the company to access CINB through *onlinesbiglobal.com*.
15. SBI's obligation and remedy in the event of interruption to the facility or loss of use and/or access to CINB facility, shall include taking all reasonable measures to restore the Transaction rights facility and/or access thereto as soon as reasonably possible.
16. SBI shall not be liable for any direct, indirect or consequential loss or damage sustained by the Company by any direct or indirect use of or reliance on the electronic communication, orders or messages. SBI shall also not be liable to Company for any loss or damage caused or arising in connection with the CINB with Transaction rights facility, on account of interruption or stoppage to the access to and/or use of this facility arising on account of circumstances not attributable to SBI or beyond control of the SBI.
17. Without prejudice to any other provision of this document, SBI does not warrant to the Company that the CINB with Transaction rights facility will be provided uninterrupted or free from errors or that any identified defect will be corrected; or the Transaction rights facility shall provide any function not set out or described in any associated documentation provided by the SBI.
18. Notwithstanding what is stated in this document, the agreement is only between the SBI and the Company. Therefore, any executive, officer or employee of the Company shall not have any legal rights or remedies against the Bank or against any executives or employees of SBI.
19. Though SBI strives to maintain the quality of service, timely delivery and execution of the instructions given by the Company, the same is not guaranteed by SBI and SBI does not accept any responsibility for not effecting or not completing any transaction entered into on the Transaction rights facility of CINB due to any break-down in computer hardware or software systems including any break-down of internet facility or any delay or default of service providers from whom SBI has availed of the facility for providing the Transaction rights facility.
20. SBI may for valid reasons refuse to execute any instructions placed by the Company.
21. Disputes between the registered user of this service and the Bank with regard to the transactions done through *www.onlinesbiglobal.com* will be subject to the jurisdiction of the competent Courts where the registered user's branch is located.
22. The Bank will take reasonable care to make use of the available technology for ensuring security and preventing unauthorised access to any of the facility offered through *www.onlinesbiglobal.com*.

23. The www.onlinesbiglobal.com is a secured site. It assures that during the session user is dealing with web site of SBI; the two-way communication is secured with 128-bit SSL encryption technology, which ensures the confidentiality of the data during transmission.
24. All transactions executed through a valid session as defined above will be construed to have been emanated from the registered user and will be legally binding on him / her. The registered user is cautioned against leaving the computer unattended during a valid session.
25. The registered user will not attempt or permit others to attempt accessing CINB through any unlawful means.
26. The authorisation granted to a user is valid till he is de-registered from the CINB facility. The request for de-registration of an authorised user must be made to the branch by the Company.
27. The user with maker rights needs to create the transaction and any one of the user with authorization rights needs to validate/authorize the transaction for it to be successful in CINB.
28. The User Id will be provided to the nominated user via email. He/she will be able to set up a password by themselves via the One Time Password (OTP) they receive on the registered mobile.
29. The Bank presupposes that log-in using appropriate User Id and Password is a valid session initiated by none other than the registered user to whom the said User Id and Password belongs.
30. The registered user must keep the User Id and Password strictly confidential and known only to himself. It is a good practice to commit the password to memory rather than write it down somewhere. SBI will not be responsible for loss sustained by the Company due to breach of this condition. The User is also cautioned against leaving the computer unattended during a valid session.
31. SBI has taken care to protect the confidentiality and integrity of customer (Company) data/transactions on CINB through onlinesbiglobal.com. At the same time, this is a joint endeavor of the SBI and the Company. SBI, therefore, expects the Company to appreciate the risks unique to transacting on the Internet and take precautions, as it may deem fit, in the interests of protecting confidentiality and transactional integrity. It is highly recommended that the advices of the IT department of the Company or an external consultant be sought in this regard. Similarly, for best results it is suggested that the Company's internal processes may be aligned to the procedures prescribed for the system.
32. The Company undertakes that if any wrongful use or misuse of the system is noticed by the registered user or any other person authorized by the Company, it shall be the responsibility of the registered user to bring the same to the notice of SBI forthwith and the registered user shall also co-operate with SBI in the event of SBI giving any alert about such wrongful use or misuse of the Transaction rights facility.
33. The Company undertakes not to disclose the conditions or any of the transactions made/entered and/or authorized by the registered user, through the CINB facility.
34. SBI shall not be liable for any loss the company may suffer due to acts of omission and commission by the users of the company.
35. The Company agrees to pay charges/fees for CINB facility as may be prescribed from time to time.
36. The Company hereby undertakes and agrees to protect SBI against all claims and liabilities arising directly or indirectly as a result of any breach or non-performance by any user or any act, neglect or default of the user.

- 37. By signing the CINB Registration Form, the Company hereby confirms that the terms of service herein contained shall constitute the agreement between SBI and the Company for the use of the Transaction rights facility through *onlinesbiglobal.com*.
- 38. Authorized signatory confirms that he/she/they is/are duly authorized by the Company to execute this agreement.

Accept all terms & Conditions

Name & signature of all authorized signatories on behalf of the Company

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Company Seal

Date