



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2013

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	2,514,574	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	1,865,950
Excess funds sold-net		Interest bearing	2,115,944
Investment securities	523,011	Total deposits	3,981,894
Loans	5,011,097	Accrued interest payable	11,600
Less: allowances for loan losses	1,333,992	Borrowed money	0
Net loans	3,677,105	Other liabilities	179,648
Premises and equipment, net	5,827	Total Liabilities	4,173,142
Other assets	270,969		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,028,344
		Provisions & support funds	640,000
		Total Capital Accounts	2,818,344
Total Assets	6,991,486	Total Liabilities and Equity	6,991,486

Signed/-

Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2013

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	376,658
Interest on deposits in other banks	5,827
Interest on investment securities	47,473
Interest on excess funds sold	
Total Interest Income	429,958
Interest Expense	
Checking deposits	
Savings deposits	25,247
Time deposits	24,236
Borrowed money	5,449
Total Interest Expenses	54,932
Net Interest Income	375,026
Provisions for loan losses	133,307
Net Interest Income after Provisions for Loan Losses	241,719
Other Operating Income	
Service charges and fees on deposits	100,754
Other income	50,967
	151,721
Other Operating Expenses	
Salaries and employee benefits	28,789
Occupancy expenses	11,589
General, administrative and other expenses	21,638
	62,016
Net income before taxation	331,424
Less : Income taxes	-35,807
Net Income	367,231
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in capital Accounts for the Period	367,231

Signed/-

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