



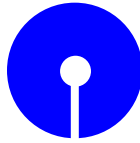
STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2014

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	4,486,702	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	2,556,179
Excess funds sold-net		Interest bearing	2,804,438
Investment securities	1,141,179	Total deposits	5,360,617
Loans	4,237,197	Accrued interest payable	19,100
Less: allowances for loan losses	1,058,987	Borrowed money	-
Net loans	3,178,210	Other liabilities	196,627
Premises and equipment, net	6,639	Total Liabilities	5,576,344
Other assets	205,938		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,652,324
		Provisions & support funds	640,000
		Total Capital Accounts	3,442,324
Total Assets	9,018,668	Total Liabilities and Equity	9,018,668

Signed/-

B. Raghavendra Rao
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2014

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	419,777
Interest on deposits in other banks	9,826
Interest on investment securities	71,915
Interest on excess funds sold	-
Total Interest Income	501,518
Interest Expense	-
Checking deposits	-
Savings deposits	15,512
Time deposits	36,673
Borrowed money	239
Total Interest Expenses	52,424
Net Interest Income	449,094
Provisions for loan losses	-274,261
Net Interest Income after Provisions for Loan Losses	723,355
Other Operating Income	
Service charges and fees on deposits	91,425
Other income	50,066
	141,491
Other Operating Expenses	
Salaries and employee benefits	35,396
Occupancy expenses	10,024
General, administrative and other expenses	15,425
	60,845
Net income before taxation	804,001
Less : Income taxes	180,021
Net Income	623,980
Less: Dividends	-
Other additions(reductions) to capital accounts	-
Net Change in capital Accounts for the Period	623,980

Signed/-

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Country Head & Chief Executive Officer
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