



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2015

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	3,845,857	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	2,803,880
Excess funds sold-net		Interest bearing	2,355,695
Investment securities	1,789,664	Total deposits	5,159,575
Loans	3,897,418	Accrued interest payable	10,782
Less: allowances for loan losses	1,186,663	Borrowed money	0
Net loans	2,710,755	Other liabilities	153,485
Premises and equipment, net	5,802	Total Liabilities	5,323,842
Other assets	247,842		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,486,078
		Provisions & support funds	640,000
		Total Capital Accounts	3,276,078
Total Assets	8,599,920	Total Liabilities and Equity	8,599,920

Signed/-

C Sankaranarayanan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2015

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	289,205
Interest on deposits in other banks	0
Interest on investment securities	114,056
Interest on excess funds sold	
Total Interest Income	403,261
Interest Expense	
Checking deposits	
Savings deposits	10,286
Time deposits	23,902
Borrowed money	0
Total Interest Expenses	34,188
Net Interest Income	369,073
Provisions for loan losses	127,063
Net Interest Income after Provisions for Loan Losses	242,010
Other Operating Income	
Service charges and fees on deposits	94,271
Other income	57,672
	151,943
Other Operating Expenses	
Salaries and employee benefits	36,926
Occupancy expenses	11,940
General, administrative and other expenses	21,480
	70,346
Net income before taxation	323,607
Less : Income taxes	27,553
Net Income	296,054
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	296,054

Signed/-

C Sankaranarayanan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives