

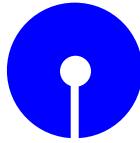
STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2016

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	3,968,570	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	2,763,287
Excess funds sold-net		Interest bearing	2,679,397
Investment securities	2,014,897	Total deposits	5,442,684
Loans	3,811,743	Accrued interest payable	9,662
Less: allowances for loan losses	910,238	Borrowed money	0
Net loans	2,901,505	Other liabilities	215,455
Premises and equipment, net	5,322	Total Liabilities	5,667,801
Other assets	190,436		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,622,929
		Provisions & support funds	640,000
		Total Capital Accounts	3,412,929
Total Assets	9,080,730	Total Liabilities and Equity	9,080,730

Signed/-

C Sankaranarayanan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2016

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	242,647
Interest on deposits in other banks	0
Interest on investment securities	115,002
Interest on excess funds sold	
Total Interest Income	357,649
Interest Expense	
Checking deposits	
Savings deposits	9,223
Time deposits	20,323
Borrowed money	0
Total Interest Expenses	29,546
Net Interest Income	328,103
Provisions for loan losses	-252,001
Net Interest Income after Provisions for Loan Losses	580,104
Other Operating Income	
Service charges and fees on deposits	93,291
Other income	51,821
	145,112
Other Operating Expenses	
Salaries and employee benefits	37,388
Occupancy expenses	19,060
General, administrative and other expenses	21,964
	78,412
Net income before taxation	646,804
Less : Income taxes	202,952
Net Income	443,852
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	443,852

Signed/-

C Sankaranarayanan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives