



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2017

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	4,393,754	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	2,878,925
Excess funds sold-net		Interest bearing	2,599,750
Investment securities	887,490	Total deposits	5,478,675
Loans	4,396,354	Borrowed money	0
Less: allowances for loan losses	936,318	Other liabilities	167,783
Net loans	3,460,036	Total Liabilities	5,646,458
Premises and equipment, net	13,481		
Other assets	187,332	Capital accounts	
		Paid in capital	150,000
		Retained earnings	2,505,635
		Provisions & support funds	640,000
		Total Capital Accounts	3,295,635
Total Assets	8,942,093	Total Liabilities and Equity	8,942,093

Signed/-

C Sankaranarayanan
Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2017

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	327,148
Interest on deposits in other banks	0
Interest on investment securities	88,422
Interest on excess funds sold	
Total Interest Income	415,570
Interest Expense	
Checking deposits	
Savings deposits	10,396
Time deposits	17,536
Borrowed money	0
Total Interest Expenses	27,932
Net Interest Income	387,638
Provisions for loan losses	23,038
Net Interest Income after Provisions for Loan Losses	364,600
Other Operating Income	
Service charges and fees on deposits	65,344
Other income	87,265
	152,609
Other Operating Expenses	
Salaries and employee benefits	38,150
Occupancy expenses	14,729
General, administrative and other expenses	29,786
	82,665
Net income before taxation	434,544
Less : Income taxes	100,342
Net Income	334,202
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	334,202

Signed/-

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