

**BRANCH STATEMENT OF CONDITION
STATE BANK OF INDIA MALE'
31ST DECEMBER 2010**

(Mrf in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	467120	Deposits	
Interest bearing deposits in other banks		Non interest bearing	2713626
Excess funds sold,net		Interest bearing	1054041
Investment securities	3014834	Total deposits	3767667
Loans	6690997	Accrued interest payable	43670
Less: allowances for loan losses	446083	Borrowed money	3655680
Net Loans	6244914	Other liabilities	200857
Premises and equipment, net	7524		
Other Assets	10955	Total Liabilities	7667874
		Capital Accounts	
		Paid in capital	150000
		Retained earnings	1287473
		Provisions & Support Funds	640000
		Total Capital Accounts	2077473
Total Assets	9745347	Total Liabilities and Equity	9745347

Signed/-
President & Chief Executive Officer
State Bank of India,
Male'
Republic of Maldives

**BRANCH STATEMENT OF INCOME
STATE BANK OF INDIA MALE'
31ST DECEMBER 2010**

(Mrf in 000's)

Interest and Fee Income	
Interest and fees on loans	554129
Interest on deposits in other banks	4046
Interest on investment securities	72446
Interest on Excess funds sold	
Total Interest Income	630621
Interest Expense	
Checking deposits	
Savings deposits	23500
Time deposits	35246
Borrowed money	96759
Total Interest Expenses	155505
Net Interest Income	475116
Provisions for loan losses	219561
Net Interest Income after provsions for loan losses	255555
Other Operating Income	
Service charges and fees on deposits	27875
Other Income	80118
Other Operating Expenses	
Salaries and employee benefits	27543
Occupancy expenses	4776
General,Administrative and other expenses	18012
	50331
Net Income before taxation	313217
Less : Income taxes	80554
Net Income	232663
Less:Dividends	0
Other additions(reductions) to capital accounts	0
Net change in Capital Accounts for period	232663

**Signed/-
President & Chief Executive Officer
State Bank of India,
Male'
Republic of Maldives**