

**BRANCH STATEMENT OF CONDITION
STATE BANK OF INDIA, MALE'
31ST DECEMBER 2011**

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	952,094	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	2,409,874
Excess funds sold-net		Interest bearing	2,511,408
Investment securities	3,390,996	Total deposits	4,921,282
Loans	6,983,521	Accrued interest payable	58,659
Less: allowances for loan losses	773,473	Borrowed money	3,021,901
Net loans	6,210,048	Other liabilities	187,649
Premises and equipment, net	6,745	Total Liabilities	8,189,491
Other assets	33,526		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	1,613,918
		Provisions & support funds	640,000
		Total Capital Accounts	2,403,918
Total Assets	10,593,409	Total Liabilities and Equity	10,593,409

**Signed/-
President & Chief Executive Officer
State Bank of India,
Male'
Republic of Maldives**

BRANCH STATEMENT OF INCOME
STATE BANK OF INDIA MALE'
31ST DECEMBER 2011

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	515,868
Interest on deposits in other banks	9,270
Interest on investment securities	104,604
Interest on excess funds sold	
Total Interest Income	629,742
Interest Expense	
Checking deposits	
Savings deposits	27,720
Time deposits	41,067
Borrowed money	93,883
Total Interest Expenses	162,670
Net Interest Income	467,072
Provisions for loan losses	316,152
Net Interest Income after Provisions for Loan Losses	150,920
Other Operating Income	
Service charges and fees on deposits	25,639
Other income	344,898
Other Operating Expenses	
Salaries and employee benefits	25,895
Occupancy expenses	5,754
General, administrative and other expenses	30,556
	62,205
Net income before taxation	459,252
Less : Income taxes	132,807
Net Income	326,445
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in Capital Accounts for the Period	326,445

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