



STATEMENT OF CONDITION
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2012

(MVR in 000's)

Assets		Liabilities and Equity	
Cash and due from banks	1,590,699	Deposits	
Interest bearing deposits in other banks		Non-interest bearing	1,674,151
Excess funds sold-net		Interest bearing	1,952,683
Investment securities	1,238,912	Total deposits	3,626,834
Loans	5,715,151	Accrued interest payable	28,303
Less: allowances for loan losses	1,197,512	Borrowed money	1,229,600
Net loans	4,517,639	Other liabilities	182,800
Premises and equipment, net	6,283	Total Liabilities	5,067,537
Other assets	165,117		
		Capital accounts	
		Paid in capital	150,000
		Retained earnings	1,661,113
		Provisions & support funds	640,000
		Total Capital Accounts	2,451,113
Total Assets	7,518,650	Total Liabilities and Equity	7,518,650

Signed/-

Country Head & Chief Executive Officer
State Bank of India,
Male',
Republic of Maldives.



STATEMENT OF INCOME
STATE BANK OF INDIA, MALDIVES OPERATIONS
31ST DECEMBER 2012

(MVR in 000's)

Interest and Fee Income	
Interest and fees on loans	404,963
Interest on deposits in other banks	5,462
Interest on investment securities	124,934
Interest on excess funds sold	
Total Interest Income	535,359
Interest Expense	
Checking deposits	
Savings deposits	26,472
Time deposits	30,748
Borrowed money	77,583
Total Interest Expenses	134,803
Net Interest Income	400,556
Provisions for loan losses	425,088
Net Interest Income after Provisions for Loan Losses	-24,532
Other Operating Income	
Service charges and fees on deposits	96,507
Other income	109,455
	205,962
Other Operating Expenses	
Salaries and employee benefits	27,344
Occupancy expenses	12,589
General, administrative and other expenses	35,550
	75,483
Net income before taxation	105,947
Less : Income taxes	58,752
Net Income	47,195
Less: Dividends	0
Other additions(reductions) to capital accounts	0
Net Change in capital Accounts for the Period	47,195

Signed/-

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