



FINANCE AT ITS BEST



State Bank of India
REPUBLIC OF MALDIVES

Male'
S.Hithadhoo &
Adh.Maamigili
Branches

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www.sbimaldives.com



State Bank of India
MALE' BRANCH



TRADE FINANCE



TRADE FINANCE

State Bank of India, Male', Maldives offers the wide range of products and specializes in Trade Finance. With own offices and correspondents spread across all time zones and at almost all major centers of the world, we can handle your international trade transactions with speed, efficiency and a professional touch. We also customize the products to suit your requirements.

Following is an indicative list of products and services

PRODUCTS OFFERED (DOMESTIC/INTERNATIONAL)

- Letters of Credit (L/C):
- Bank Guarantees (Financial / Performance / Bid Security)

SERVICES OFFERED (DOMESTIC/INTERNATIONAL)

- Collection of Bills (Import and Export)
- Advising of LCs (Foreign / Inland)
- Confirmation of L/Cs (Issued by approved and 1st Class Banks)
- Negotiation/Reimbursement/Discounting of Bills drawn under L/Cs

Procedures & documents required :

A. For Letter of Credit (LC) :

- Eligibility : Individuals/ Firms/ Companies for import of eligible goods in Maldives
- Documents : Application, Proforma Invoice, Indemnity, Board Resolution (for companies).
- Security : 100% margin in the form of cash deposits / Fixed deposits (where regular facilities are not sanctioned)

B. For Bank Guarantee (BG) :

- Eligibility : Individuals/ Firms/ Companies
 - Documents : Application, Indemnity, Board Resolution (for companies), documents evidencing the requirement for the guarantee and format of the Guarantee to be issued
- Security : 100% margin in the form of cash deposits / Fixed deposits (where regular facilities are not sanctioned)

All charges, rates, terms and conditions are subject to change from time to time.

For applicable charges on Trade Finance please visit our website www.sbimaldives.com

