

STATE BANK OF INDIA, MALE` BRANCH

REGISTRATION OF STANDING INSTRUCTION (SI) FOR OVERSEAS REMITTANCE

Date			
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Name of A/c Holder(s)	(1)			Nationality	
	(2)			Nationality	
Account No.			Profession		
Passport No.			Expiry Date		
Work Visa No.			Expiry Date		
Mobile No.			Email ID		
Amount	MRF	USD		Date of SI	_____ of every month
Starting Month	___ Month ___ Year		Ending Month	_____ Month _____ Year	

By debiting my/our account with SBI, Male` Branch, I/We request you to transfer/remit every month (as per details submitted here) to the following account in _____ (Country).

Name of A/c Holder																
Account No.																
Name of Bank																
Bank Branch																
District											State					
Branch Code No.											IFSC/BIC No.					

I/We authorize the Bank to debit my/our account with equivalent Rufiyaa/USD and Bank's other charges for remitting money to overseas account every month. I/We also abide by the terms and conditions as mentioned in Annexure 6 I to this letter.

The following Documents/forms are attached;

- () Duly filled and signed in original Online Remittance to India Form/SWIFT Transfer Form
- () Copy of Passport (first & last page) duly attested by self & employer
- () Copy of Work Visa Card/Permit duly attested by self & employer

Signatures of Account Holders:

Name :	Name :

For Office Use

Signature/other documents verified / SI No. _____ / Valid till _____

Office-In-Charge (TT Section)

**TERMS AND CONDITIONS FOR REGISTRATION OF
STANDING INSTRUCTIONS (SI)**

I/We, the undersigned and holder(s) of account No. _____ abide by the following terms and conditions for remitting money every month to my/our overseas account by debiting my/our account with you through registration of Standing Instructions (SI) every month.

- 1) Though I/We have indicated date/day of remittance every month, Bank may register any date/day for execution of SI, based on first-come-first-serve basis, at its discretion.
- 2) I/We understand that the Bank will register any date/day as mentioned above and will remit funds on the registered date/day or within 5 days of registered date/day depending upon intervening holidays and will not be held responsible/liable for any delay in remitting money.
- 3) I/We undertake to maintain sufficient balance in the account on registered date/day to enable the Bank to remit funds but in the event of insufficient balance on registered date/day, Bank will not carry over SI for the next day and I/We will submit Online Remittance Request form signed in original to the Bank for remittance for the said month.
- 4) This Standing Instruction (SI) will be executed till validity of Work Visa Permit and I/We will register new SI on renewal of Work Visa Permit by filling up the SI form again.
- 5) I/We understand that I may terminate this standing instruction in writing any time I choose. However, the termination will go into effect only after I/We receive a confirmation from you that you have acted on it. It is understood that the Bank may, in its discretion, complete any transaction that are pending as of date it receives instructions for termination.
- 6) I/We agree to indemnify and hold the State Bank of India (SBI) harmless and free from any claim, loss, liability, damage, or expense arising directly or indirectly from this agreement and/or the transactions contemplated therein or the Bank's inability to execute any transactions contemplated therein or the Bank's inability to execute any transactions contemplated therein. The Bank's understanding of any notice, instruction or other communication herein shall be deemed controlling. The Bank shall have the right, in its discretion, to refuse to execute any instruction received under this agreement without incurring any liability therefore. I understand that the Bank will be relying on the information I provide, and will be acting in accordance with such reliance. The agreement contains all the terms thereof, and supersedes any prior understanding, and/or practices. It may not be changed any oral agreement, course of dealing, custom, etc. but only by a signed writing.

Signatures of Account Holders:

First/Sole Account Holder	Second Account Holder
Name :	Name :

Place:

Date :